

NOTICE OF AWARD

22 January 2020

JOEL M. BUTARAN

Sole Proprietor

Bancal Construction and Supply

M252 Sagapan, Zone V Iba, Zambales

Dear *Mr. Butaran*:

Notice is hereby given that upon completion of the post-qualification procedures, the contract for the project "*Construction of New Cafeteria Building*" is awarded to **Bancal Construction and Supply** as the **Lowest Calculated and Responsive Bid** as evaluated in the amount of **Seventeen Million Seven Hundred Seventy Four Thousand Five Hundred Fifteen Pesos and 46/100 Only (Php 17,774,515.46)**.

You are hereby required to submit within ten (10) days upon receipt of this Notice of Award a performance security in the form and the amount stipulated in the Instruction to Bidders and to remain valid for at least one (1) year after the contract time lapses or until the AFAB issues a Certificate of Final Acceptance pursuant to Section 39 of the revised IRR of RA 9184. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. Keep one copy and return the other to the Authority of the Freeport Area of Bataan.

Very truly yours,


EMMANUEL D. PINEDA

Chairman and Administrator

Conforme:

Name of Representative of the Bidder

: JOEL M. BUTARAN

Signature

: 

Date Received

: JAN 22, 2020

