

NOTICE OF AWARD

11 February 2019

KIRBY LORENZO

President

KIV Marketing Company

G/F Tim State Bldg., 5438 Osmena Highway

Corner Gen. Mascando Bangkal, Makati City


Dear *Mr. Lorenzo*:

Notice is hereby given that after post-qualification procedures, the contract for the project *"Design, Supply and Installation of Equipment and Components for Outdoor Variable Messaging System (VMS) Phase 1* is awarded to **KIV Marketing Company**. Its bid of **THIRTEEN MILLION NINE HUNDRED NINETY NINE THOUSAND NINE HUNDRED SEVENTY SIX AND 48/100 (Php 13,999,976.48)** is the **Lowest Calculated and Responsive Bid** as evaluated.

You are hereby required to submit within ten (10) days upon receipt of this Notice of Award a performance security in the form and the amount stipulated in the Instruction to Bidders pursuant to Section 39 of the revised IRR of RA 9184. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. Keep one copy and return the other to the Authority of the Freeport Area of Bataan.

Very truly yours,


EMMANUEL D. PINEDA
Chairman and Administrator

Conforme:

Name and Representative of the Bidder: *Kirby Lorenzo*

Authorized Signature: *[Signature]*

Date Received: *Feb. 15, 2019*

